



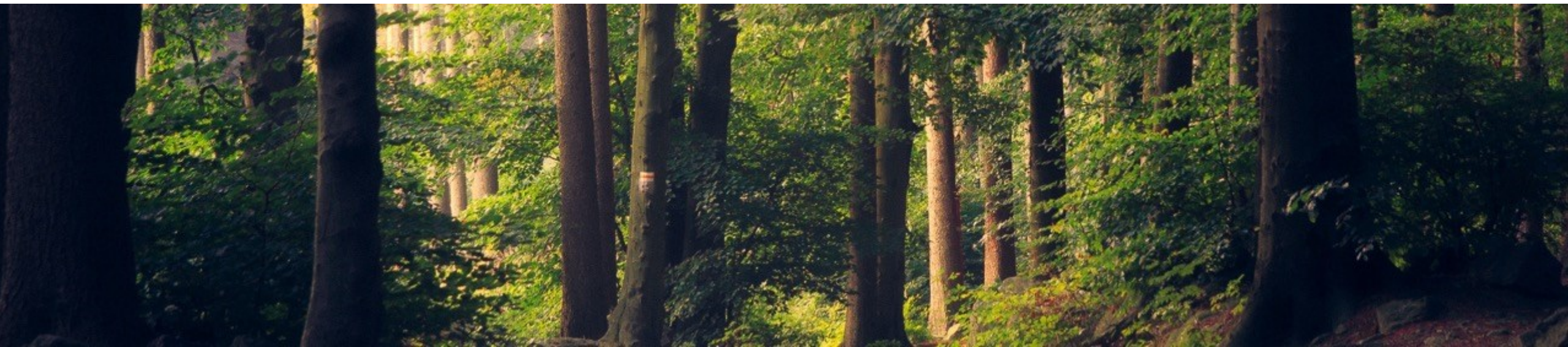
The LUXEMBOURG SUSTAINABLE FINANCE INITIATIVE

General presentation

October 2021



The LSFI is a **not-for-profit public-private association** founded in January 2020 by:



The Board



Jenny de Nijs

President – Special Adviser for
Sustainable Finance,
Ministry of Finance



André Weidenhaupt

Vice President – Director General,
Ministry of Environment, Climate and
Sustainable Development



Philipp von Restorff

Treasurer – Deputy CEO of
Luxembourg for Finance



Hedda Pahlson-Moller

Secretary – Conseil Supérieur du
Développement Durable

The team



Claire de Boursetty

General Manager



Nicoletta Centofanti

Sustainability Adviser



Maria Tapia

Communication Manager



- **Raise awareness, promote and help develop** sustainable finance initiatives.
- Be a **coordinating entity** and a **central point of contact** for all sustainable finance actors.
- **Elaborate and implement** the Sustainable Finance **Strategy**.



2018

Drafting Sustainable Finance Roadmap
Lux Gov. / UNEP FI



2019/ 2020

Launch Luxembourg Sustainable Finance Initiative



Oct 2020

Drafting Sustainable Finance Strategy



Nov/ Dec 2020

Finalisation of the Strategy



Feb 2020

Launch Sustainable Finance Strategy

- Translate into actions the Roadmap's recommendations.
- Define an action plan, to promote and help developing sustainable finance initiatives in Luxembourg.

The strategy is structured in three parts:

1. Luxembourg Sustainable Finance Landscape
2. LSFI Action Plan
3. Diving deeper



Core Financial Sector



Innovation & Education



NGO & Civil Society



Inclusive/Devpt Finance



The LSFI's activities goals:

- primarily focus on the core financial sector
- cooperate with the entire spectrum of stakeholders
- coordinate and promote stakeholders efforts where relevant and avoid redundancies

The 3 pillars of the LSFI's action plan



Pillar 1

Awareness & Promotion

Newsletter, Webinars, Website
International Presence, Social Media
Educational Material...



Pillar 2

Unlocking Potential

Education and professional
training, Standards and best
practices, Toolkits & Regulation



Pillar 3

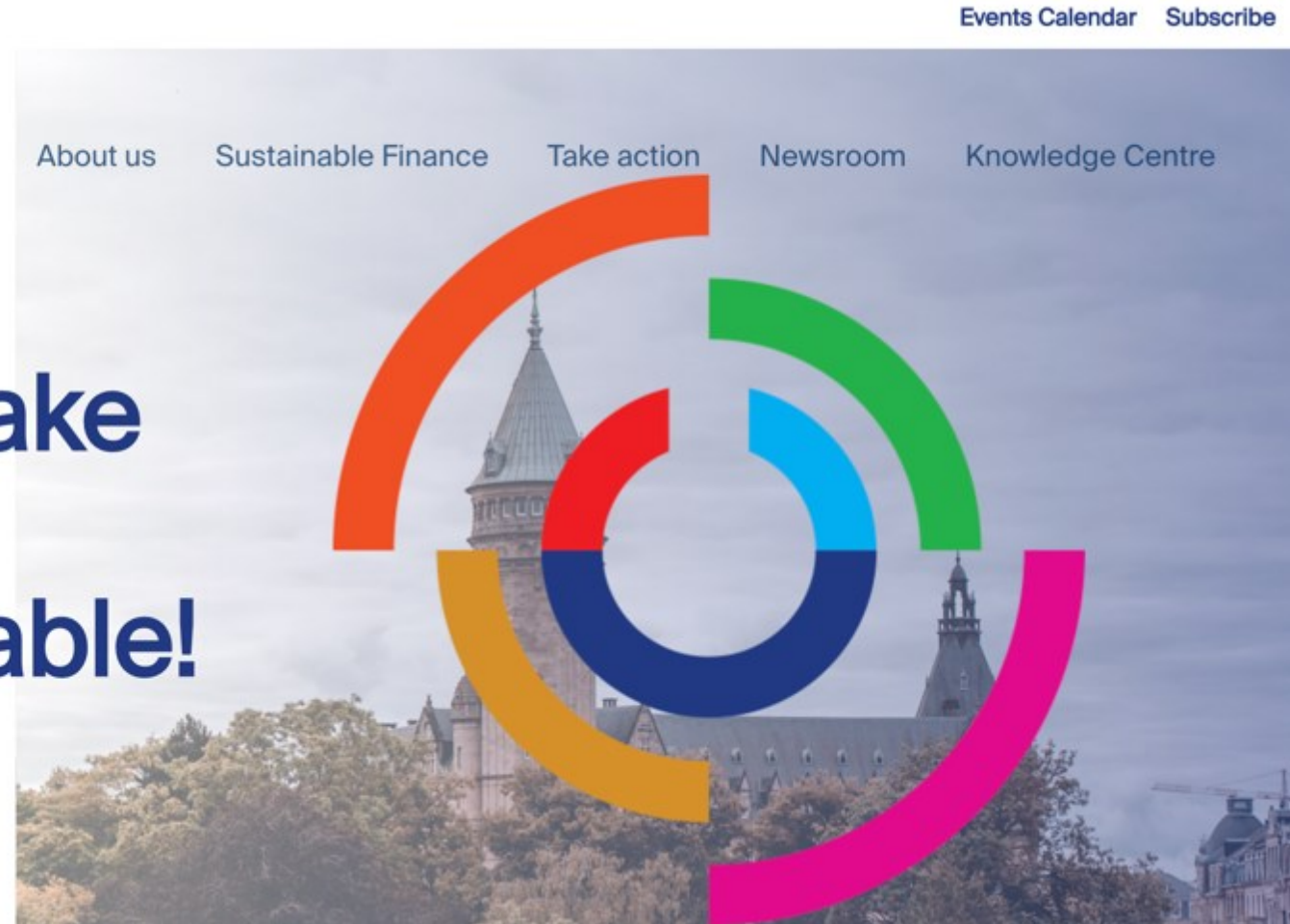
Measuring Progress

Climate Scenario Analysis:
Luxembourg PACTA study, Data
Collection, Measurement and
analysis, Surveys, Fintechs...



Let's make finance sustainable!

**Events Calendar,
Publications, Market
updates & trainings**



Pillar 1 – Awareness & Promotion: Promoting Sustainable Finance

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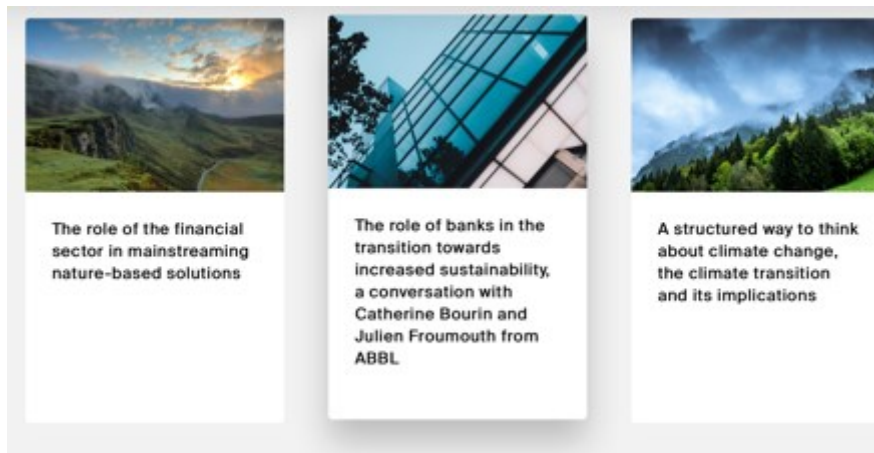
LSFI Video pills on SF



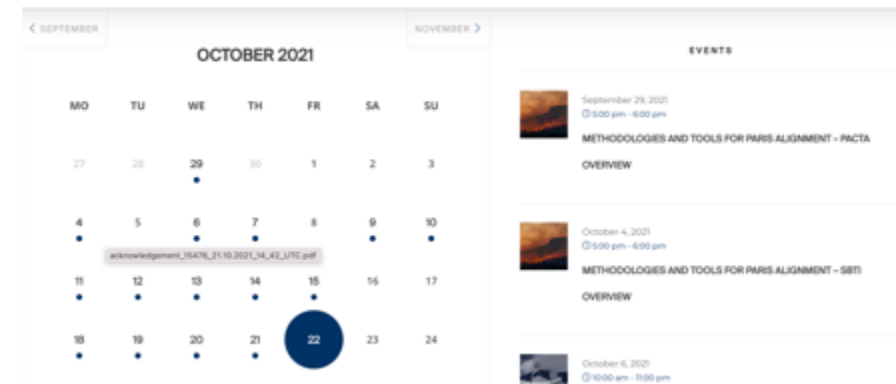
Newsletter



Articles



Events



Regulation Monitoring

→ Publicly available, up-to-date monitoring of SF related regulation

ESG Data

→ Coordination of innovative work to develop ESG data collection

Toolkits!

Climate measurement

→ Coordinating front runners on climate analysis on financial products to develop best practices/innovative approaches

Education/Trainings

→ Publicly available mapping of existing SF trainings

Take action

How you can contribute

Solutions and resources for financial professionals as well as savers and private investors looking to include ESG criteria in the financial decision making process.

Financial Professionals

Financial professionals can play a crucial role in promoting a fair and sustainable transition, building pathways towards a more inclusive and just economy and addressing climate change.

Wondering how to take part in this transition? This section aims to introduce you to existing instruments that can help you navigate the sustainable finance landscape. You will find an introduction to Initiatives, Frameworks, Standards and Tools, what's their use and a comprehensive list of each of them.

[Access this section](#)



Savers & Private Investors

There are multiple ways to ensure that your personal savings and investment decisions are profitable whilst also contributing to a more sustainable world. There is a large variety of financial instruments at your disposal (e.g., investment funds, pension plans, life-insurance products and other savings accounts) which can take into account both your need for financial return and your sustainability preferences. This section will tell you more about these different financial instruments, and how they can help you have a positive impact with your money.

This section will be available very soon, stay tuned!

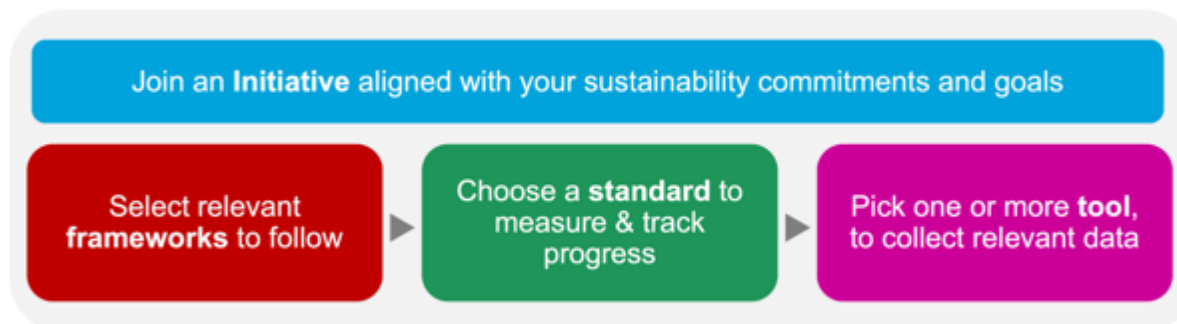


Take Action – Initiatives, Frameworks, Standards & Tools

[Overview](#) [Initiatives](#) [Frameworks](#) [Standards](#) [Tools](#)

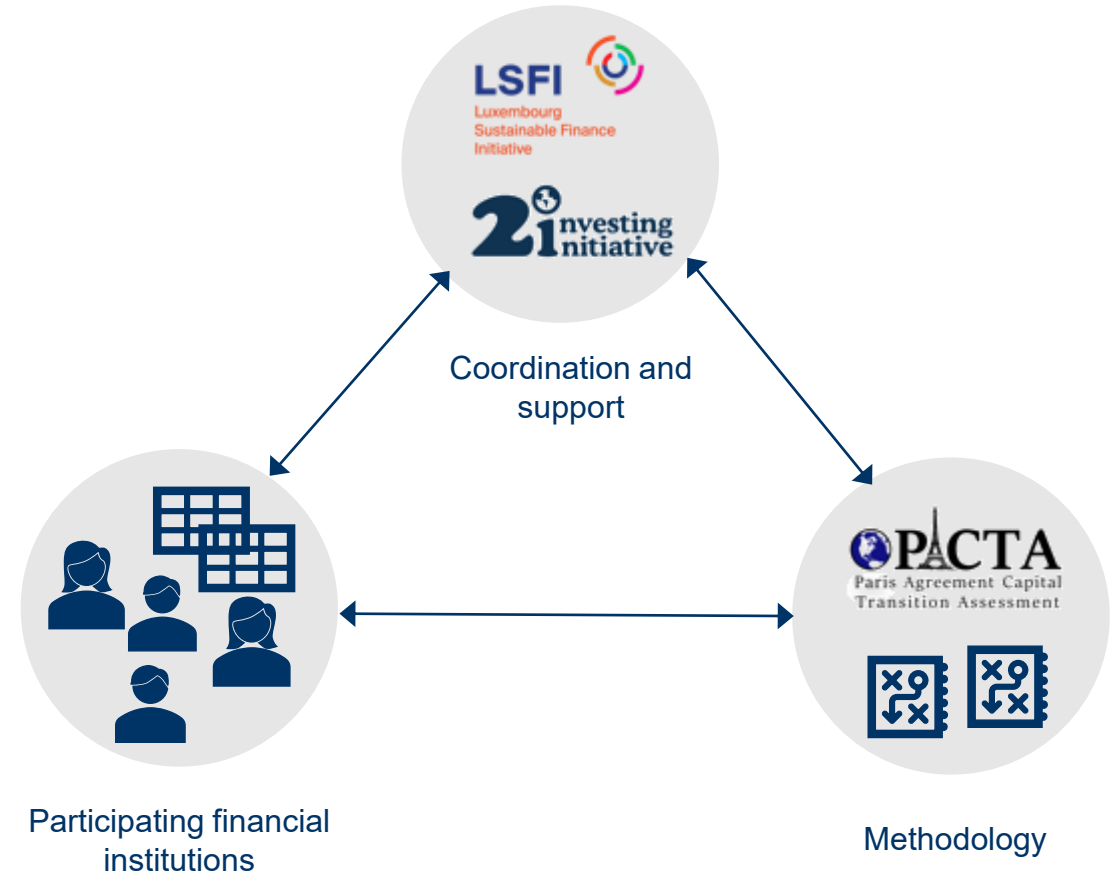
What are these instruments?

Initiatives, Frameworks, Standards and Tools are different instruments available for asset managers, asset owners, financial institutions and other financial actors. Some of them provide collaborative support and guidance to facilitate the integration of Environmental, Social and Governance criteria across the organisation and the investment process. Others help measure and report using science-based data. The chart below shows how to use these instruments.



- First Take Action section for **Financial Professionals**
- Focus on instruments: **Initiative, Frameworks, Standards, Tools**
- Explanation on: **what** are these instruments, **why** joining, **when** joining
- **Table** to navigate the main instruments, with possibility to **filter** by theme, target, region (etc,...) or **search** by key word.

- **What:** measure financial portfolio & loan books alignment to Paris Agreement goals.
- **Who:** Luxembourg banks, funds, asset managers, insurances.
- **Outcome:** Participants to receive an individual report with results and best practice to possibly improve.
- **Why:** voluntary, free of charge, forward looking, technical support, raise awareness & seek improvements.



Tax incentive for Undertaking for Collective Investment (UCI)

Percentage of net assets of the fund or compartment invested in sustainable assets	Subscription tax rate (annualised) applicable to element of net assets that are sustainable
Over 5%	0.04%
Over 20%	0.03%
Over 35%	0.02%
Over 50%	0.01%

Law of 19 December 2020

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Conditions:

1. Eligible Assets must be audited
2. Eligible assets must be published (annual report or assurance report)
3. Certified statement by the auditor must be delivered to the tax authorities

Source: <https://www.pwc.lu/en/newsletter/2021/luxembourg-2021-budget-law-taxe-d-abonnement-reduction.html>



Thank you for your attention.

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Find out more about us



Luxembourg Sustainable Finance Initiative



[LSFI_LU](https://twitter.com/LSFI_LU)



[Strategy Launch Event](#)

